

Explanation of Variances - HOUGH ON THE HILL Parish Council

Provide full explanations, including numerical values, for the following:

[a] Variances of more than 15% between totals for individual boxes (except those less than £200).

[b] A breakdown of approved reserves if the total in Box 7 is more than twice the precept (Box 2)

Section 2	2020/2021 £	2021/2022 £	Variance £	Variance %	Explanation with amount £
BOX 2 Precept	6562	6705	143	—	—
BOX 3 Other receipts	610	2089	1479	342	1340 = grant for neighbourhood plan 143 = VAT refund up
BOX 4 Staff costs	2557	2648	91	—	—
BOX 5 Loan interest/capital repayments	—	—	—	—	—
BOX 6 All other payments	5107	5270	163	—	—
BOX 9 Total fixed assets	30374	30374	—	—	—
BOX 10 Total borrowings	—	—	—	—	—
Explanation for high reserves	N/A	N/A	—	—	—