

Explanation of variances – pro forma

Name of smaller authority: **Hough on the Hill Parish Council**

County area (local councils and SKDC)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• variances of £100,000 or more require explanation regardless of the % variation year on year;

• **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,746	4,239				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,526	10,941	2,415	28.33%	YES	Grass cutting contractor change and increase in cutting	
3 Total Other Receipts	8,099	1,958	-6,141	75.82%	YES	VAT refund and NP grants	
4 Staff Costs	4,988	5,017	29	0.58%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,155	8,041	-4,114	33.85%	YES	NP completed by end of year	
7 Balances Carried Forward	4,239	4,080				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,239	4,080				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	31,985	31,985	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable